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First Published in the Wichita Eagle on January 10, 2005

RESOLUTION NO. 05-020

A RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS BY THE CITY OF WICHITA AT LARGE TO IMPLEMENT AN INTELLIGENT TRANSPORTION SYSTEM (472-84119).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WICHITA, KANSAS;

SECTION 1: That the City of Wichita finds it necessary to make certain related improvements as follows:

A traffic signal system upgrade study.

SECTION 2: The total cost is estimated not to exceed **\$525,000**, exclusive of the costs of interest on borrowed money, with **\$315,000** paid by Federal Grants administered by the Kansas Department of Transportation and **\$105,000** paid by the issuance of bonds by the City of Wichita at large and **\$105,000** paid by Sedgwick County.

SECTION 3: That the advisability of said improvements is established as authorized by K.S.A. 13-1024c and City of Wichita Charter Ordinance No. 156.

SECTION 4: That this resolution shall take effect and be in force from and after its passage and publication once in the official city paper.

ADOPTED at Wichita, Kansas, January 4, 2005.

CARLOS MAYANS, MAYOR

ATTEST:

KAREN SUBLETT, CITY CLERK

(SEAL)

APPROVED AS TO FORM:

GARY REBENSTORF, DIRECTOR OF LAW